E-Auction Sale
By MURRAY & CO.,

3B, 'Jeyamkondar', 40, Murrays Gate Road, Alwarpet, Chennai – 600018

Under instructions from

Office of the Joint Commissioner (ST),
Tamilnadu - Commercial Taxes Department – Intelligence Erode Division,

Commercial tax Building, No. 1, Brough Road, Erode – 638001.

Erode Intelligence, Roving Squad II GDR.No: 875/2025–2026 MOV- 09 Dated 20.01.2026

E-Auction on www.murrays.in
Commencing at 1.00p.m. & Ending at 4.00p.m.* on 09th December 2026.

*(Subject to auto-extensions, if any)

Terms and Conditions

1. The E-Auction sale is conducted by **MURRAY & CO.,** hereinafter known as the **AUCTIONEER**, under instructions from Office of the Joint Commissioner (ST), Tamilnadu - Commercial Taxes Department – Intelligence Erode Division, Commercial tax Building, No.1, Brough Road, Erode – 638001. hereinafter referred to as the **SELLER**.
2. Prospective bidders should inspect the materials before placing their bids. Inspection can be had on **7th & 8th December 2026 between 10a.m. to 4p.m. & 09th December 2026 between 10a.m. to 1p.m. at Office of the Joint Commissioner (ST), Tamilnadu - Commercial Taxes Department – Intelligence Erode Division, Commercial tax Building, No. 1, Brough Road, Erode – 638001. Contact person Mr. Vinodh, Mobile No. 9843232173.**
3. The lots are offered for sale on the assumption that the bidders have inspected the materials. The principle of `Caveat Emptor' will apply. No sale shall be invalidated for reason of the bidder not having inspected the materials. The quantities mentioned in the description are only for the guidance of bidders. The materials are sold on a lot basis in 'as is where is and whatever there is' condition. The bidders should inspect the materials and satisfy themselves as to the quantity and quality and no reliance must be placed on the description. By submitting their bids, bidders shall waive all objections with regard to the quantity, quality, weight, etc.
4. Bids should be submitted only through the Online e-auction Portal www.murrays.in. All bidders desirous of submitting their online bids should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal. While registering, bidders should make sure their name, address, PAN, GSTIN are correctly entered. Bidders should note that under no circumstances will requests for raising receipts, invoices on a different name be considered.
5. Registered bidders can take part in the sale and submit e-bids for the lots, subject to remitting the necessary Lot Deposit indicated herein-under. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through DD/ PO favouring MURRAY & CO., payable at Chennai. Deposits must be paid well in advance, not less than three hours before the close of the online event. In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The bidder should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same.
6. Bidders should shortlist lots, assign deposits for the same and place their bids from the Bidding Room, where they would have three options of bidding namely, Flexi Bid, Next Bid and Auto Bid and can utilise any of the three bidding options to record their progressive bids. All bids must be made only per Unit of Measurement (UoM) and shall be exclusive of GST as applicable.

7. Bidders can submit their bids from **1:00p.m. onwards on 09th December 2026**. The online auction will be subject to auto-extensions. If any bid is made in the last three minutes of the auction, the end time will automatically be extended by another three minutes, allowing all bidders equal opportunity to submit bids. The auction will be closed when there are no further competing bids at the end time, scheduled or extended. All bids must be placed before the end time indicated against each lot. Bidders are advised to not wait till the last seconds to submit their bids.
8. All times indicated are only as per the server clock on the portal and no bidder shall be entitled to raise objections that they were not able to place their bids based on any other clock. It is suggested that all bidders place their bids well before the end time. The AUCTIONEER or SELLER shall not be liable for poor internet connection at the bidder's end and the bidder shall not be entitled to claim or demand extension of time for bidding on any account. The AUCTIONEER or SELLER may however at their discretion extend the time for close of auction at anytime, without assigning any reasons therefor.
9. The auction shall commence at the reserve price fixed by the SELLER. No bidder will be able to place bids below the reserve price. All bids shall be at least one bid increment as specified on the portal.
10. Bids once submitted cannot be withdrawn. While submitting their bids, bidders must take care to ensure that their bid is only the basic rate, exclusive of GST per UoM. Before recording the bid, the system will prompt the bidder to check and confirm submission of their bid. By submitting their bids, bidders indicate their acceptance to all the terms and conditions of sale, both the general and lot specific conditions. Bidders should ensure that there are no mistyping in their bids such as additional zeros etc since by submitting their bid, they are bound by the same and can not later raise requests for cancellation on account of any mistyping. The bidders must also closely study and understand the rules of auto-bid before using the option.
11. Once submitted, bids shall not be withdrawn, for a period atleast **ten days** from the closing date of e-auction. If any bidder chooses to withdraw his bids before finalisation, the lot deposit will stand forfeited to the SELLER.
12. At the end of the auction, the highest bid will be referred to the SELLER for acceptance. Normally, the SELLER would convey their decision within seven days from the date of e-auction. The SELLER may however, request the bidders to keep their bids open for a further period, not exceeding t**hree days** and the bidders shall agree to the same.
13. The bidder, whose bids have been accepted by the SELLER shall be the purchaser.
14. The SELLER reserves the right to accept or reject any bid without assigning any reasons.
15. Upon acceptance of the highest bid the Lot deposit will be allocated as Earnest Money Deposit (EMD) for the lot.
16. Acceptance of the bid will be communicated to the purchaser, to the registered email address. It is however the responsibility of the purchaser to ascertain if the bid has been accepted by the SELLER. Non-receipt of intimation shall not be an excuse for delayed payment.
17. The purchaser shall within **10 days** (**ten days)** from the date of acceptance of the bid, arrange to pay the balance sale value, after deducting the EMD, by Demand Draft favouring **MURRAY & CO.**, or through online payment. The account details will be provided to the purchaser after acceptance of the bids.
18. If the purchaser fails to remit the amounts as detailed in clause above, the SELLER may at its discretion, permit the purchaser to remit the amounts for an extended period, subject to payment of penal charges if any.
19. The purchaser shall **remit GST by way of reverse charge mechanism (RCM)** and produce the proof of remittance before taking delivery.
20. The materials paid for as per the clauses above should be removed from the OFFICE premises at the purchaser's own cost within **15 days** (**fifteen days)** from the date of payment. The purchasers should fix up the time for delivery with the SELLER atleast a day prior to the proposed date of delivery and also ensure that the entire sale consideration and GST are paid well in advance.
21. The rates of GST indicated, are as applicable as on date. GST as applicable at the time of delivery shall be payable extra, along with the sale value. The purchaser shall not be entitled to claim rebate or relief on the basic price, in the event of any changes in government duties, taxes or levies.
22. If the purchaser fails to clear the materials as stipulated in clause above, the SELLER may at its discretion, permit the purchaser an extended period for clearance, subject to payment of penal charges if any.
23. Failure on the part of the purchaser to pay for and/ or remove the materials as provided in the clauses above, will result in the forfeiture of the Earnest Money Deposit/ amounts paid, to the SELLER. In the event of such forfeiture, the SELLER may dispose of the materials in any manner they may choose to, at the risk and expense of the defaulting purchaser, without any notice to them. The defaulting purchaser will be liable for the loss, if any, incurred from such resale but they shall not be entitled to profits, if any from such re-sale.
24. The purchaser shall arrange for workmen at his own cost for loading the materials on to the lorries. The purchaser, his workmen and transporters shall observe the rules and regulations of the OFFICE in regard to entry or exit from the SELLER, safety, etc.
25. The SELLER will not be liable for any accident or injury to any of the purchaser's workmen or transport men while clearing the materials sold.
26. The purchaser will be held liable for damages or loss caused to building, property, materials or men by the purchasers' workmen's or transport whether directly or indirectly.
27. The decision of the SELLER will be final and binding in all matters.
28. For clarifications on the conditions of sale, if any, contact **MURRAY & CO.**,

LIST OF MATERIALS

Sale#	Reference# / Lot#	Description	Qty	UoM	GST %	Reserve Price in INR	Lot Deposit in INR	Sale End Date and Time*
44847	E580/26/B002 - 01	Coconut Copra – 9170 Kgs	1	Lot	5	12,83,800.00 (Rs.140 / kg)	1,28,380.00 (10% of Re-serve price)	09-12-2026 at 16:00Hrs (4:00p.m)

*** Subject to auto-extensions, if any**

M/s. MURRAY & CO.,
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